CONTRACT

THIS AGREEMENT shall be made and entered into this 24th day of June, 2025 by and between the MUNICIPALITY of Ozark, Alabama, (hereinafter called the Municipality) and Hilton Cooper Contracting, Inc., (hereinafter called Contractor).

WITNESSETH:

WHEREAS, the Municipality desires the improvement and construction of a certain project hereinafter more particularly described and the Contractor desires to furnish and deliver all the material and to do and perform all the work and labor for the said purpose;

NOW, THEREFORE, in consideration of the premises, the mutual covenants herein contained, it is hereby acknowledged that both parties hereto agree to the following:

- 1. The contractor promises and agrees to provide all labor, materials and equipment for land clearing and improvements of the said project located of <u>US Hwy 231 and W Roy Parker Road Ozark</u>, <u>Alabama known</u> as the <u>Sports Complex-Land Clearing Project</u>. "Bid # 2025-09-06 Sports Complex" in strict and entire conformity with the provisions of the contract, and the Notice to Contractors and the Proposal, and the Plans and Specifications, and which said Plans and Specifications and the Notice to Contractors and the Proposal are hereby made a part of this Agreement as fully and to the same effect as if the same had been set forth at length in the body this Agreement.
- 2. The Municipality agrees and promises to pay to the Contractor for said Work, when completed in accordance with the provisions of this Contract, the price as set forth in the said proposal amounting to Three hundred eighty-five thousand dollars, (\$385,000.00). The total project cost is to be paid in five (5) installments according to the following schedule:
 - First payment Due upon first draw requested(\$50,000)
 - Second payment To complete 25% of the total project completed(\$46.250)
 - Third payment Due upon 50% of the total project completed(\$96,250)
 - Fourth payment Due upon 75% of the total project completed(\$96,250)
 - Fifth payment Due upon 100% of the total project completed(\$96,250)
- 3. The said work shall be done in accordance with the laws of the State of Alabama.

IN WITNESS WHEREOF, the parties have executed this agreement on this the 24th day of June, 2025.

CITY OF OZARK

Attested

City Clerk

Witness

n Bhi

Mayor

HILTON COOPER CONTRACTING INC.

Member of Firm

Withess Pell Cansby